

Investment Funds and Bonds are investment products and some of them may involve derivatives. Currency Linked Investment, Equity Linked Products and Structured Investment Products are structured products involving derivatives. Paper Gold is an investment product. (All the above-mentioned products are altogether **"the Products"**). The investment decision is yours but you should not invest in the Products unless DBS Bank (Hong Kong) Limited (星展銀行(香港)有限公司) who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives.

DBS Treasures Welcome Offers – November 2022 ("Promotion") Terms and Conditions

General Terms and Conditions

1. Unless stated otherwise, the Promotion runs from 1 November 2022 to 30 November 2022 ("**Promotion Period**"). Promotion information will remain accessible up to one week after the end of the promotion.
2. "**New Customer**" means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the "**Bank**") who successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app ("**Designated Mobile App**") or at the designated website link go.dbs.com/hk-daotc-en and successfully becomes a new DBS Treasures customer during the Promotion Period. The Bank's decision on whether a customer is New Customer is final.
3. "DBS Treasures" is a Customer Segment of the Bank. "Customer Segment" means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. The Promotion is not available to existing DBS Treasures customers or customers who have been DBS Treasures customer at any time during the **18 months** preceding the date the customer becomes a New Customer ("**Joining Date**") or **customers who are auto-upgraded by the Bank to Treasures**.
5. If the New Customer becomes a non-DBS Treasures customer or if there is abuse/non-compliance by the New Customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit the reward(s) or where the reward(s) has/have been credited, the Bank may debit the value of any reward(s) or other gifts from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
6. Only the primary account holder is eligible for the Promotion.
7. New Customer must be a DBS Treasures customer at the time any reward under this Promotion is given.
8. If the New Customer does not have any current account with the Bank during the applicable fulfilment period, the cash reward(s) will be credited to the New Customer's savings account.
9. The calculation of "**Total Relationship Balance**" is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits including time deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.
10. A HK\$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). "**Average Total Relationship Balance over 3 consecutive months**" is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.

11. The calculation of “**Investment Balance**” is the total investment assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.
12. This Promotion is not applicable to Bank staff.
13. A HK\$200 handling charge and the value of any reward given will be debited from the New Customer’s account without notice if the New Customer’s accounts is/are closed within 3 months from the Joining Date.
14. Each New Customer can only enjoy the Promotion **once**.
15. The Bank has final decision on all account opening.
16. All rewards/gifts are non-exchangeable. The Bank can replace the rewards/gifts with other rewards/gifts without prior notice.
17. New Customer cannot enjoy the Promotion together with any other current and/or savings accounts offers and/or DBS Treasures Funds Retention Reward and/or DBS selected customers rewards.
18. The Bank may modify/terminate the Promotion without notice. The Bank’s decision is final.
19. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Basic Requirement and Designated Fulfilment Period

20. “**Basic Requirement**” means New Customer is required to maintain monthly Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent in foreign currency(ies)) from 7th day of Joining Date to 31 January 2023 (“**Funds Counting Period**”) in order to be eligible for the Promotion.
21. Unless otherwise specified, all rewards under the Promotion will be credited to the New Customer’s current account on or before 31 March 2023 (“**Designated Fulfilment Period**”).
22. All amounts relevant under the Promotion are to be determined in accordance with the Bank’s records. The Bank’s records and calculations are final.

Monthly Service Fee Wavier

23. New Customer can enjoy waiver of the monthly service fee as mentioned in Clause 10 from the month of the Joining Date to 31 October 2023.

New Online Account Opening Reward

24. New Customer who:-
 - a) fulfils the Basic Requirement;
 - b) during the Promotion Period:
 - 1) successfully joins DBS Treasures and applies for his/her Wealth Management Accounts (“**WMA**”) via DBS digibank HK App;
 - 2) logs into DBS digibank HK App successfully at least once after his/her WMA has been set up; and
 - c) had no relationship with the Bank or was only an existing DBS credit cardholder prior to joining DBS Treasures,will be entitled to HK\$800 cash reward (“**New Online Account Opening Reward**”).

New Funds Reward

25. New Customer who maintains monthly Total Relationship Balance **EXCLUDING any Time Deposits** in the amount set out in the table below during the Funds Counting Period is eligible to receive the corresponding amount of **New Funds Reward**.

Monthly Total Relationship Balance (EXCLUDING any TIME DEPOSITS) (in HK\$ or equivalent)	New Funds Reward (HK\$)
\$5,000,000 or above	\$40,000
\$2,000,000 -< \$5,000,000	\$18,000
\$1,000,000 -< \$2,000,000	\$8,500

26. The Bank will convert all non Hong Kong dollar deposit balance to Hong Kong dollars at the Bank's determined exchange rate on the last date of the Funds Counting Period.

Products Balance Reward

27. New Customer who:
- fulfils the Basic Requirement; and
 - maintains HK\$100,000 or above (or its equivalent in foreign currency(ies)) in aggregate in Investment Balance (as set out in Clause 11) with the Bank on the last date of the Funds Counting Period,
- is eligible to HK\$2,000 cash reward.
28. For determining the eligibility of the Products Balance Reward, the Bank will convert all non Hong Kong dollar deposit balance to Hong Kong dollars at the Bank's determined exchange rate on the last date of the Funds Counting Period.

DBS digibank HK App "Keep Active" Reward

29. New Customer who successfully logs in to DBS digibank HK App at least once per month from 1 November 2022 to 30 April 2023, will be entitled to HK\$100 cash reward ("**Keep Active Reward**").
30. The Keep Active Reward will be credited directly to the eligible New Customer's HKD Current Account in June 2023.

Transaction Reward

31. "Eligible Designated Transaction" means the following transaction completed by the New Customer from 1 November 2022 to 31 January 2023:
- Successfully link other local bank account to DBS account to set up an Electronic Direct Debit Authorization ("eDDA") service and conduct a fund transfer in of HK\$1 (or its equivalent in foreign currency(ies)) or above via eDDA on DBS digibank HK app to New Customer's savings or current account.
32. New Customer who meets the Basic Requirement and completes the Eligible Designated Transactions set out in Clause 31 above from 1 November 2022 to 31 January 2023 is eligible to receive HK\$500 cash reward ("**Transaction Reward**").

Payroll Reward

33. New Customer who successfully becomes an Eligible Payroll Customer during the Promotion Period can earn a one-off HK\$1,000 cash reward ("**Payroll Reward**").
34. "**Designated HKD Current & Savings Payroll Accounts**" means the Hong Kong Dollar ("HKD") Current & Savings accounts held by the New Customer with Eligible Payroll New Fund (as defined in Clause 36 below).

35. **“Eligible Payroll Customer”** means a New Customer who receives Eligible Payroll New Fund (as defined in Clause 36 below) in his/her Designated HKD Current & Savings Payroll Account within two months from the Joining Date.
36. **“Eligible Payroll New Fund”** means monthly payroll deposit received in the Designated HKD Current & Savings Payroll Account through auto-payroll services.

DBS Treasures Member-Get-Member

37. For details of DBS Treasures Member-Get-Member, please refer to go.dbs.com/hk-erefer.

Credit Card Exclusive Rebate

38. Credit Card Exclusive Rebate (**“Exclusive Rebate”**) is an additional rebate based on the exact spending rebate (**“Basic Rebate”**) earned by eligible New Customer in Designated Reward Programs (**“Designated Reward Programs”**) during Credit Card Spending Period (as set out in clause 39).

Designated Cards	Designated Reward Programs
DBS Eminent Card	Up to 5% Rebate on Designated Spending Categories
	Up to 1% Rebate on Other Retail Spending
DBS Black World Mastercard®	2X DBS\$+ (HK\$6 = 1 mile) on local spending
	3X DBS\$+ (HK\$4 = 1 mile) on overseas spending
DBS COMPASS VISA	1% COMPASS Dollar rebate at designated merchants
DBS Live Fresh Card	5% Cash Boost Reward of Your Choice
	1% Unlimited Cash Rebate for online spending in foreign currencies

39. New Customer who:

- a) maintains monthly Total Relationship Balance during the Average Total Relationship Balance Counting Period (as set out in the table below); and

Monthly Total Relationship Balance (in HK\$ or equivalent)	Basic Rebate	Exclusive Rebate	Total Rebate
\$10,000,000 or above	1x	9x	10x
\$5,000,000 -< \$10,000,000	1x	4x	5x
\$1,000,000 -< \$5,000,000	1x	1x	2x

- b) is the principal cardholder of Designated Cards (as set out in clause 38), will be entitled to the Exclusive Rebate in the corresponding Credit Card Spending Period.

Average Total Relationship Balance Counting Period	Credit Card Spending Period	Exclusive Rebate Fulfilment Period
1 – 31 January 2023	1 – 28 February 2023	1 – 31 May 2023
1 – 28 February 2023	1 – 31 March 2023	
1 – 31 March 2023	1 – 30 April 2023	

40. The Exclusive Rebate will be credited to eligible New Customer’s Designated Cards during the Exclusive Rebate Fulfilment Period (as set out in the table in clause 39).
41. During the Exclusive Rebate Fulfilment Period, the Exclusive Rebate will be credited to eligible New Customer’s Designated Cards with sequence as follows:
- 1) DBS Eminent Card
 - 2) DBS Black World Mastercard®
 - 3) DBS COMPASS VISA
 - 4) DBS Live Fresh Card

42. The monthly maximum amount of Exclusive Rebate of each eligible New Customer is capped at HK\$100,000.
43. For DBS Eminent Card, the monthly maximum Total Rebate amount that an eligible New Customer can earn under the Designated Reward Programs of “Up to 5% Rebate on Designated Spending Categories” is HK\$400 and “Up to 1% Rebate on Other Retail Spending” is HK\$200. For DBS Live Fresh Card, the monthly maximum Total Rebate amount that an eligible New Customer can earn under the Designated Reward Program of “5% Cash Boost Reward of Your Choice” is HK\$150.
44. For details of Designated Reward Programs (including specific rebate requirement, eligible spending, designated spending categories and maximum amount of Basic Rebate), please refer to the relevant terms and conditions.

Terms and Conditions of Other Rewards

Please refer to specific terms and conditions of below rewards:

Rewards

One-year Free Mobile Protection

Investment Transaction Reward

Online Equity Trading Offers

Online Fund Investment Offer

Initial Public Offerings (IPO) Offer

No Minimum Brokerage Fee Offer

Online Remittance Rewards

Double Reward for DBS eStamp Promotion

Details

go.dbs.com/hk-freemobileprotection-en

go.dbs.com/hk-itco-20224-en

go.dbs.com/hk-oet-offer-q4

go.dbs.com/hk-ofi-offer-q4

go.dbs.com/hk-ipo-offer-q4

go.dbs.com/hk-usmincharge-offer

go.dbs.com/hk-remit-en

go.dbs.com/hk-estamp-e-en-tnc

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure

Bonds, funds, Equity Linked Products and Paper Gold (together “the Products”) are investment products and some of them may involve derivatives. The investment decision is yours but you should not invest in the Products unless the intermediary who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives. The Products are NOT equivalent to and are not treated as substitutes for time deposits, not principal protected.

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong.

Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also note that investing in foreign market securities involves currency risk, you may suffer loss because of currency fluctuations. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Foreign Exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Equity Linked Products, some Bonds and some Investment Funds are classified as complex products by the Bank. You are advised to exercise caution prior to investing.

The price of Paper Gold is volatile and value of the investment may go down as well as up. In the worst-case scenario, you may lose your entire principal. Investment in Paper Gold is not the same as investment in physical gold. Price changes in physical gold might not be reflected in price changes of Paper Gold. You should also be aware of the risk of foreign exchange rate fluctuations and may experience a loss on conversion of the investment back into other currency (including but not limited to your home currency).

Disclaimer

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.