

Investment Funds and Bonds are investment products and some of them may involve derivatives. Currency Linked Investment, Equity Linked Products and Structured Investment Products are structured products involving derivatives. Paper Gold is an investment product. (All the above-mentioned products are altogether **"the Products"**). The investment decision is yours but you should not invest in the Products unless DBS Bank (Hong Kong) Limited (星展銀行(香港)有限公司) who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives.

DBS Treasures Welcome Offers – November 2023 ("Promotion") Terms and Conditions

General Terms and Conditions

1. Unless stated otherwise, the Promotion runs from 1 November 2023 to 30 November 2023 ("**Promotion Period**").
2. "**New Customer**" means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the "**Bank**") who successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app or at the designated website link go.dbs.com/hk-daotc-en and successfully becomes a new DBS Treasures customer during the Promotion Period. The Bank's decision on whether a customer is New Customer is final.
3. "**DBS Treasures**" is a Customer Segment of the Bank. "**Customer Segment**" means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. The Promotion is not available to existing DBS Treasures customers or customers who have been DBS Treasures customer at any time during the **18 months** preceding the date the customer becomes a New Customer ("**Joining Date**") or **customers who are auto-upgraded by the Bank to Treasures**.
5. If the New Customer becomes a non-DBS Treasures customer or if there is abuse/non-compliance by the New Customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit the reward(s) or where the reward(s) has/have been credited, the Bank may debit the value of any reward(s) or other gifts from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
6. Only the primary account holder is eligible for the Promotion.
7. New Customer must be a DBS Treasures customer at the time any reward under this Promotion is given.
8. If the New Customer does not have any current account with the Bank during the applicable fulfilment period, the cash reward(s) will be credited to the New Customer's savings account.
9. The calculation of "**Total Relationship Balance**" is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits including time deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.
10. A HK\$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). "**Average Total Relationship Balance over 3 consecutive months**" is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.

11. This Promotion is not applicable to Bank staff.
12. A HK\$200 handling charge and the value of any reward given will be debited from the New Customer's account without notice if the New Customer's accounts is/are closed within 3 months from the Joining Date.
13. Each New Customer can only enjoy the Promotion **once**.
14. The Bank has final decision on all account opening.
15. All rewards/gifts are non-exchangeable. The Bank can replace the rewards/gifts with other rewards/gifts without prior notice.
16. New Customer cannot enjoy the Promotion together with any other current and/or savings accounts offers and/or DBS Treasures Funds Retention Reward and/or DBS selected customers rewards.
17. The Bank may modify/terminate the Promotion without notice. The Bank's decision is final.
18. Promotion information will remain accessible up to one week after the end of the promotion.
19. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Basic Requirement

20. **"Basic Requirement"** means New Customer is required to maintain monthly Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent in foreign currency(ies)) from 7th day of Joining Date to 29 February 2024 ("**Funds Counting Period**") in order to be eligible for the Promotion.
21. Unless otherwise specified, all rewards under the Promotion will be credited to the New Customer's current account on or before 30 April 2024.
22. All amounts relevant under the Promotion are to be determined in accordance with the Bank's records. The Bank's records and calculations are final.

Monthly Service Fee Wavier

23. New Customer can enjoy waiver of the monthly service fee as mentioned in Clause 10 from the month of the Joining Date to 31 October 2024.

New Treasures Reward

24. New Customer who meet the following requirements before 31 December 2023, will receive a cash reward of HK\$200 ("New Treasures Reward"):-
 - a) successfully joins DBS Treasures and applies for his/her Wealth Management Accounts ("**WMA**");
 - b) completes the Bank's Financial Needs Analysis ("**FNA**") AND
 - c) had no relationship with the Bank or was only an existing DBS credit cardholder prior to joining DBS Treasures.

DBS eSaver Bonus Interest Reward

25. If the New Customer is a non-Hong Kong resident, the account opening will need to be performed physically at the Bank's branch.
26. DBS eSaver Bonus Interest Reward is not available to New Customers who are holders of DBS Mortgage or the borrowers of premium financing revolving term loan for settling premium of insurance policy(ies) purchased through non-DBS channel.
27. New Customer who fulfils the Basic Requirement is eligible to receive the applicable Total Savings Interest Rate specified in Table 1 below according to the Eligible New Funds in respective currencies for the New Customer's Multi-Currency Savings Accounts ("**MCY Account**"). **Total Savings Interest consists of the eSaver Bonus Interest and the Basic Savings Interest.**

Table 1:

Eligible New Funds	Total Savings Interest Rate (p.a.)	Level-up Bonus Interest Rate (p.a.)
HK\$200,000 – HK\$20,000,000	November 2023 – February 2024	
	5.0%	0.2%
US\$25,000 – US\$2,600,000	November 2023 – April 2024	
	5.2%	0.2%

28. New Customer or Upgraded Customer who

- fulfils the requirement for Bonus Interest AND;
- has received Eligible Payroll Fund (as set out in Clause 29 below) during the Fund Counting Period; OR
- has completed the Eligible ATM Card Transaction (as set out in Clause 31 below) during the Fund Counting Period; OR
- has successfully completed the Eligible Foreign Currency Exchange Transaction (as set out in Clause 32 below) during the Fund Counting Period, OR
- has successfully completed the Eligible Local and Overseas Securities Transaction (as set out in Clause 33 below) during the Fund Counting Period.

is eligible to receive the “Level-up Bonus Interest” of an extra 0.20% p.a. on Eligible New Funds in addition to the Bonus Interest.

- “**Eligible Payroll Fund**” means a single monthly transfer deposit of ANY amount received in the **HKD Payroll Account** through auto-payroll services.
- “**HKD Payroll Account**” means the HKD Current Account and/or Savings Account held by the New Customer or Upgraded Customer with Eligible Payroll Fund.
- “**Eligible ATM Card Transaction**” means completes a single transaction on local or overseas retail spending in HKD or any foreign currency or reload amount by Octopus Automatic Add Value Service (“AAVS”) with DBS ATM Card.
- “**Eligible Foreign Currency Exchange Transaction**” refers to a single FX transaction of HK\$100,000 or above (or equivalent in foreign currency), excluding any currency exchange transaction that BUY currency is Japanese Yen (JPY).
- “**Eligible Local and Overseas Securities Transaction**” refers to Aggregate Securities transaction of HK\$200,000 or above (or equivalent in foreign currency) in Hong Kong Securities, U.S. Securities, Canadian Securities, Singapore Securities, Australian Securities, Japan Securities or United Kingdom Securities.
- The Level-up Bonus Interest is capped at 0.20% p.a. in any event.**
- eSaver Bonus Interest and Level-up Bonus Interest** will be credited directly to the MCY Account of the New Customer on or before 30 April 2024 (for Eligible New Funds in HKD) and on or before 30 June 2024 (for Eligible New Funds in USD). Basic Savings Interest will be credited to the MCY Account directly on or before the last day of each month.
- For details of DBS eSaver Deposit Promotion, please refer to go.dbs.com/hk-esaver-a-en.

Products Balance Reward

- New Customer will be entitled to HK\$3,000 Products Balance Reward upon fulfillment of the following requirements:
 - fulfils the Basic Requirement; and
 - successfully purchases Eligible Policy fulfilling Insurance Balance through the Bank and such policy(ies) shall remain in-force on 29 February 2024.

38. The Products Balance Reward is only applicable to applications successfully submitted by the New Customers during the Promotion Period in respect of new purchase of any basic plan of life insurance product(s), including single premium or regular premium products (excluding ManuWealth USD Insurance Plan, ManuLeisure Deferred Annuity, ManuMaster Healthcare Series, ManuShine Healthcare Series and ManuTerm), which are distributed by the Bank and underwritten by Manulife (International) Limited (Incorporated in Bermuda with limited liability), via any branch of the Bank ("**Eligible Policy**").
39. "**Insurance Balance**" is calculated by the relevant total premium amount paid for the Eligible Policy(ies), which:
- a) for single premium life insurance products with aggregate single premium amount greater than or equal to HKD 500,000 (or its equivalent); or
 - b) for regular premium life insurance products with aggregate Annualized First Year Premium Amount ("**AFYP**") greater than or equal to HKD 50,000 (or its equivalent).
- AFYP is the total amount of the premiums due and payable for the basic insurance plan in respect of the first 12 months from the policy year date, excluding the levy and any premium discount offer. All extra premium loading, supplementary benefits' premium or prepayment of premium (if any) will not be taken into account in calculation of single premium amount / AFYP.
40. The Bank reserves the right to determine the single premium amount / AFYP of Eligible Policy(ies) based on the Bank's system record and verify New Customer's transactions record in calculating the New Customer's eligibility. In case of any dispute, the Bank's decision shall be final and binding.
41. For determining the eligibility of the Products Balance Reward, the Bank will convert all non Hong Kong dollar balance to Hong Kong dollars at the Bank's determined exchange rate on the last date of the Funds Counting Period.
42. For more details, please refer to go.dbs.com/hk-banca-pbr-nov.

DBS digibank HK app "Keep Active" Reward

43. New Customer who successfully logs in to DBS digibank HK app at least once per month from 1 November 2023 to 30 April 2024, will be entitled to HK\$100 cash reward ("**Keep Active Reward**").
44. The Keep Active Reward will be credited directly to the eligible New Customer's HKD Current Account in Jun 2024.

Overseas Transfer Reward

45. New Customer who meets the Basic Requirement and completes the Eligible Overseas Transfer Transactions (as set out in Clause 46 below) from 1 November 2023 to 29 February 2024 is eligible to receive HK\$400 cash reward ("**Overseas Transfer Reward**").
46. "**Eligible Overseas Transfer Transaction**" means successfully completed an online remittance or single overseas fund transfer transaction (excluding any transfer of USD to a Hong Kong local bank) of HK\$10,000 (or its equivalent in foreign currency(ies)) or above via DBS iBanking or DBS digibank HK App

Payroll Reward

47. New Customer who meets the Basic Requirement and successfully becomes an Eligible Payroll Customer (as set out in Clause 48 below) from 1 November 2023 to 29 February 2024 is eligible to receive HK\$800 cash reward ("**Payroll Reward**").
48. "**Eligible Payroll Customer**" means a New Customer who receives Eligible Payroll Fund (as set out in Clause 50 below) in his/her Designated HKD Current & Savings Payroll Account.
49. "**Designated HKD Current & Savings Payroll Accounts**" means the Hong Kong Dollar Current & Savings accounts held by the New Customer with Eligible Payroll Fund (as defined in Clause 50 below).

50. **“Eligible Payroll Fund”** means monthly payroll deposit received in the Designated HKD Current & Savings Payroll Account through auto-payroll services.

ATM Card Reward

51. New Customer who meets the Basic Requirement and fulfils following requirements from 1 November 2023 to 29 February 2024 is eligible to receive HK\$200 cash reward (“ATM Card Reward”).

- a) successfully applied for a DBS ATM Card or DBS Octopus ATM Card in November 2023 AND;
- b) has not owned DBS ATM Card or DBS Octopus ATM Card on or before 31 October 2023 AND;
- c) completes the Eligible ATM Card Transaction (as set out in Clause 52).

52. **“Eligible ATM Card Transaction”** means a New Customer completes one transaction on local or overseas retail spending in HKD or any foreign currency or reload amount by Octopus Automatic Add Value Service (“AAVS”) with DBS ATM Card or DBS Octopus ATM Card

53. ATM Card Reward will be credited to the eligible New Customers’ HKD account on or before 30 April 2024.

DBS Treasures Member-Get-Member

54. For details of DBS Treasures Member-Get-Member, please refer to go.dbs.com/hk-erefer.

Terms and Conditions of Other Rewards

Please refer to specific terms and conditions of below rewards:

Rewards

Investment Transaction Reward
Online Equity Trading Offers
Online Fund Investment Offer
Initial Public Offerings (IPO) Offer
Online Remittance Rewards
Foreign Currency Time Deposit
DBS eSaver Deposit Promotion
DBS eStamp Promotion

Details

go.dbs.com/hk-itco-20234-en
go.dbs.com/hk-oet-offer-q4
go.dbs.com/hk-ofi-offer-q4
go.dbs.com/hk-ipo-offer-q4
go.dbs.com/hk-remit-en
go.dbs.com/hk-fxtd
go.dbs.com/hk-esaver-a-en
go.dbs.com/hk-estamp-e-en-tnc

Risk Disclosure

Bonds, Funds, Equity Linked Products and Paper Gold (together “the Products”) are investment products and some of them may involve derivatives. The investment decision is yours but you should not invest in the Products unless the intermediary who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives. The Products are NOT equivalent to and are not to be treated as substitutes for time deposits, and are not principal protected.

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong.

Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also note that investing in foreign market securities involves currency risk, you may suffer loss because of currency fluctuations. The investment decision is yours but you should not invest in any stock unless you have taken into account

that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Foreign Exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Equity Linked Products, some Bonds and some Investment Funds are classified as complex products by the Bank. You are advised to exercise caution prior to investing.

The price of Paper Gold is volatile and value of the investment may go down as well as up. In the worst-case scenario, you may lose your entire principal. Investment in Paper Gold is not the same as investment in physical gold. Price changes in physical gold might not be reflected in price changes of Paper Gold. You should also be aware of the risk of foreign exchange rate fluctuations and may experience a loss on conversion of the investment back into other currency (including but not limited to your home currency).

Disclaimer

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.

The life insurance products are underwritten by Manulife (International) Limited (incorporate in Bermuda with limited liability) ("Manulife"). DBS Bank (Hong Kong) Limited (the "Bank") is acting as a licensed insurance agency of Manulife. The product is an insurance product and is neither a bank deposit nor a bank saving plan. You should not purchase any insurance plans solely on the basis of this promotional offer. Please ask the Bank for a copy of the policy provision, proposal and the product leaflet which will give you more details about the products including the 'Important Information' showing, among other things, the product risks. If you are in doubt, please seek independent professional advice.

The following risk disclosures are made to you by the Bank:

1. For life insurance plans with a savings element, part of the premium pays for the insurance and related costs. The savings element is reflected in the surrender value of your policy and may not be guaranteed. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold the product for the long term to achieve the savings target. However, under certain circumstances the surrender value could still be less than the total premiums you have paid, even though you hold the policy over a long period.
2. For life insurance plans without a savings element, there is no cash value for the product. The premium pays for the insurance and related costs. The product is aimed at customers who want an insurance product of the nature as described in the product leaflet and can pay the premiums as long as they want the protection. As a result, you are advised to save enough money to cover the premiums in the future.

3. Credit Risk - Any premiums you paid would become part of Manulife's assets and so you will be exposed to Manulife's credit risk. Manulife's financial strength may affect its ability to meet the ongoing obligations under the insurance policy.
4. Risk from cashing in (surrender) early (Only applicable for life insurance plans with cash value) - If you cash in the policy, the amount Manulife will pay is the surrender value worked out at the time you cash in the policy, less any amount you owe Manulife. Depending on when you cash in your policy (whether in full or part), this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the cash value Manulife projects.