

Securities are investment products (the “Products”) that may involve derivatives. The investment decision is yours. Do not invest in the Products unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the Products, please seek independent professional advice.

As low as 0% Brokerage Commission for Online Securities Trading (the “Promotion”) - Terms and Conditions

1. The Promotion runs from 1 January 2021 to 31 March 2021, both dates inclusive (the “**Promotion Period**”).
2. The Promotion is applicable to DBS Treasures customers of DBS Bank (Hong Kong) Limited (星展銀行 (香港) 有限公司) (the “**Bank**”) fulfilling the below criteria (“**Eligible Customers**”):
 - a) who have not successfully completed a securities transaction using Online Equity Trading service with their Wealth Management Accounts (“**WM Account**”) via DBS online banking platforms during the period between 1 January 2019 to 31 December 2020 (both dates inclusive); and
 - b) have completed an Eligible Transaction as defined in Clause 5 below.
3. “**DBS Treasures**” is a Customer Segment of the Bank. “**Customer Segment**” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. Eligible Customer must be a DBS Treasures customer at the time any reward under this Promotion is given.
5. “**Eligible Transaction**” means any successful Hong Kong Securities, U.S. Securities, Canadian Securities, Singapore Securities, Australian Securities, Japan Securities or United Kingdom Securities BUY and SELL transaction performed via WM Account through DBS online banking platforms.
6. Subject to Clause 7 below, Eligible Customers who during the Promotion Period complete any Eligible Transaction are eligible for 0% brokerage commission (the “**Offer**”).
7. Eligible Customer can enjoy the Offer for an Offer Period in accordance with the table below.

Date of completing the first Eligible Transaction via WM Account	Offer Period
1 January 2021 to 31 January 2021	Date of completing the first Eligible Transaction via WM Account until 31 March 2021
1 February 2021 to 28 February 2021	Date of completing the first Eligible Transaction via WM Account until 30 April 2021
1 March 2021 to 31 March 2021	Date of completing the first Eligible Transaction via WM Account until 31 May 2021

8. Eligible Customer is required to pay full brokerage commission at the time of the Eligible Transaction and a refund representing the brokerage commission paid for the Eligible Transaction (“**Brokerage Commission Refund**”) will be reimbursed to the settlement account designated for the Eligible Customer’s WM Account by 31 July 2021. The Brokerage Commission Refund from all Eligible Transactions will be given to the Eligible Customer in one combined reimbursement. The Eligible Customer must maintain a valid WM Account with the Bank at the time the Brokerage Commission Refund is given.
9. The amount of the Brokerage Commission Refund will be rounded to the nearest Hong Kong Dollar equivalent.
10. Each Eligible Customer is eligible for up to a maximum of HK\$10,000 Brokerage Commission Refund, being up to HK\$9,000 BUY transaction(s) Brokerage Commission Refund and up to HK\$1,000 SELL transaction(s) Brokerage Commission Refund, during the Promotion Period.
11. Initial public offering (IPO) subscription transaction is excluded from the Promotion.

12. All relevant transaction values under the Promotion are determined according to the Bank's record. The Bank's record and calculation is final.
13. To calculate the transaction amount of an Eligible Transaction, the Bank will convert all transactions to Hong Kong Dollars at the exchange rate determined by the Bank on the relevant transaction date.
14. Only primary account holder is eligible for the Promotion.
15. The Bank may change the terms and conditions and/or modify/terminate the Promotion without notice. In the event of dispute, the decision of the Bank shall be final.
16. Participation in the Promotion is subject to there being no abuse/non-compliance by the Eligible Customer, failing which the Bank will not credit any reward under this Promotion or where a reward has been credited, the Bank may debit the value of the reward from the Eligible Customer's account without notice and/or take such action to recover any outstanding amounts.
17. The Promotion shall not be applicable to any staff of the Bank.
18. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Risk Disclosure and Important Notice:

The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Investment involves risks. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice. Securities trading is an investment which involves risks. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also be aware that investing in foreign securities market involves foreign exchange risk, you may incur loss due to the fluctuation of exchange rate. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives. Customers should be aware that the prices of the Callable Bull / Bear Contracts and Warrants may fall in value as rapidly as they may rise and holders may sustain a total loss of their investment. The Bank does not provide securities advisory service. Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Investment Fund is an investment product (the “**Product**”) that may involve derivatives. The investment decision is yours. Do not invest in the Products unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the Products, please seek independent professional advice.

Online Fund Investment Exclusive Offer for Wealth Management Accounts (the “Promotion”) Terms and Conditions:

1. The Promotion starts from 1 January 2021 to 31 March 2021, both dates inclusive (“**Promotion Period**”).
2. The Promotion is only applicable to individual DBS Treasures customers of DBS Bank (Hong Kong) Limited (星展銀行(香港)有限公司) (the “**Bank**”) who maintain Wealth Management Accounts (“**WM Account**”) with the Bank (“**Customers**”).
3. “**DBS Treasures**” is a Customer Segment of the Bank. “**Customer Segment**” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. During the Promotion Period, Customers who successfully completed Online Fund Subscription in an aggregate amount of HK\$300,000 or above via their WM Account through a DBS online banking platform (“**Eligible Transaction**”) are eligible for a HK\$1,500 cash reward (“**Reward**”). A Customer will not be eligible for the Promotion if he/she had previously, successfully subscribed for the Product between 1 January 2020 to 31 December 2020 (both dates inclusive), using Online Fund Investment service with his/her WM Account via a DBS online banking platform.
5. Reward will be credited to the Customer’s HKD current account with the Bank by 31 May 2021. Customer must maintain a valid HKD current account with the Bank at the time the Reward is given. If the WM Account is a joint account, only the primary accountholder will be eligible for the Reward.
6. All transaction values relevant under the Promotion are determined according to the Bank’s record. The Bank’s record and calculation is final.
7. To calculate the aggregate transaction amount of Eligible Transaction, the Bank will convert all transactions to Hong Kong Dollars at the exchange rate determined by the Bank on the relevant transaction date.
8. The subscription amount for the Eligible Transaction may not be used for the Investment Transaction Offer of DBS Treasures Welcome Offers, and Investment Transaction Reward of Wealth Management Offers, within the Promotion Period.
9. Each Customer is eligible for the Reward only once during the Promotion Period. For the avoidance of doubt, each Customer is entitled to a maximum of HK\$1,500 under the Promotion.
10. The Reward is non-exchangeable and non-transferable.
11. Participation in the Promotion is subject to there being no abuse/non-compliance by the Customer failing which the Bank will not credit the Reward to the Customer or where the Reward has been credited to the Customer, the Bank may debit the value of the Reward from the Customer’s account without notice and/or take such action to recover any outstanding amounts.
12. The Promotion shall not be applicable to any staff of the Bank.
13. The Bank may change the terms and conditions and/or modify/terminate the Promotion without notice. The Bank’s decision is final.
14. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Risk Disclosure and Important Notice:

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product

information and risk factors prior to making any investment. If you have any doubt on this material or any offering documentation, you should seek independent professional advice.