Investment Funds and Bonds are investment products and some of them may involve derivatives. Equity Linked Products are structured products involving derivatives (all the above-mentioned products are altogether the "**Products**"). The investment decision is yours but you should not invest in the Products unless DBS Bank (Hong Kong) Limited（星展銀行（香港）有限公司）who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives.

DBS Treasures Welcome Offers (the "Promotion") Terms and Conditions

General Terms and Conditions

1. The Promotion runs from 1 January 2021 to 31 March 2021, both dates inclusive ("**Promotion Period**").
2. "**New Customer"** means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the "**Bank**") who successfully completes the Personal Account Opening Form and becomes a new DBS Treasures customer during the Promotion Period. The Bank's decision on whether a customer is a New Customer is final.
3. "DBS Treasures" is a Customer Segment of the Bank. "Customer Segment" means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. The Promotion is not available to existing DBS Treasures customers or customers who have been DBS Treasures customer at any time during the 12 months preceding the date the customer becomes a New Customer ("**Joining Date**").
5. If the New Customer becomes a non-DBS Treasures customer or if there is abuse/non-compliance by the New Customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit any reward or other gifts under the Promotion to the New Customer or where any reward or other gifts under the Promotion have been credited to the New Customer, the Bank may debit the value of any reward or other gifts from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
6. Only the primary account holder is eligible for the Promotion.
7. New Customer must be a DBS Treasures customer at the time any reward under this Promotion is given.
8. If the New Customer does not have any current account with the Bank during the applicable fulfilment period, cash reward will be credited to the New Customer's savings account with the Bank.
9. The calculation of "**Total Relationship Balance**" is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong Dollar, Renminbi and foreign currency deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds and other linked or structured investment products.
10. A HK$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK$1,000,000 (or its equivalent in foreign currency(ies)). "**Average Total Relationship Balance over 3 consecutive months**" is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in that 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
11. A HK$200 handling charge and the value of any reward given will be debited from the New Customer's account without notice if the New Customer's accounts is/are closed within 3 months from the Joining Date.
12. Each New Customer can only enjoy the Promotion **once**.
13. The Bank has final decision on all account opening.
14. All transaction values under the Promotion are determined according to the Bank's records. The Bank's record is final.
15. All rewards/gifts are non-exchangeable. The Bank can replace the rewards/gifts with other rewards/gifts without prior notice.
16. New Customer cannot enjoy the Promotion together with any other current and/or savings accounts offers and/or Online Time Deposit offers and/or Wealth Management Offers.
17. The Bank may change the terms and conditions and/or modify/terminate the Promotion without notice. The Bank's decision is final.
18. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Wealth Management Reward

19. Wealth Management Reward Counting Period is determined with reference to the New Customer's Joining Date as set out below:-

Joining Date	Wealth Management Reward Counting Period	Investment Funds Transfer-in Offer Designated Deadline	Wealth Management Reward Designated Fulfilment Date
1 - 31 January 2021	1 January 2021 – 31 March 2021	15 April 2021	on or before 31 July 2021
1 – 28 February 2021	1 February 2020 – 30 April 2021	12 May 2021	
1 – 31 March 2021	1 March 2021 31 May 2021	15 June 2021	

20. All cash rewards under Wealth Management Reward (comprising of Investment Transaction Reward, Investment Funds Transfer-in Offer, Bonds and Securities Transfer-in Offer) will be credited to the New Customer's HKD current account on or before 31 July 2021. The New Customer must maintain a valid HKD current account with the Bank at the time when the reward is given.

Investment Transaction Reward

21. New Customer will be entitled to receive the Investment Transaction Cash Reward (as set out in **Table 1** below) designated for the applicable Eligible Transaction (as defined in **Table 2** below) of an Aggregate Investment Transaction Amount of HK$500,000 or above (or equivalent) conducted during the applicable Wealth Management Reward Counting Period.

Table 1 – Investment Transaction Cash Reward

Eligible Transaction(s) (see **Table 2**)	I. Equity Linked Products ("**ELP**"); II. Bonds; and/or III. Investment Funds	IV. Foreign Currency Exchange ("**FX**")
Investment Transaction Cash Reward for **every HK$500,000** Aggregate Investment Transaction Amount (or equivalent)	**HK$1,250** (Cap at HK$12,500)	**HK$500** (Cap at HK$8,000)

Table 2 – Eligible Transactions

Category	Eligible Transaction
I. ELP	Subscription of ELP **via his/her wealth management accounts ("WMA")**
II. Bonds	Buy or sell Bonds (excluding any initial public offering) **via WMA**
III. Investment Funds	Lump sum subscription and/or switching (only for switching with minimum switching fee of 1%) of Investment Funds **via WMA** and/or initial investment of Investment Funds Savings Plan and subsequent monthly investment during Wealth Management Reward Counting Period (excluding the Investment Funds Savings Plan performed via DBS iBanking)
IV. FX	FX transactions (excluding any online currency exchange transaction and USD to HKD exchange transactions and vice versa) with transaction amount of HK$200,000 or above (or equivalent) in a single transaction **via WMA**

22. To calculate the Aggregate Investment Transaction Amount, the Bank will convert all transactions to Hong Kong Dollars at the Bank's determined exchange rate on the relevant transaction execution dates.

Example 1

- Customer A is a New Customer (Joining Date is 5 January 2021) and conducts transactions as tabled below:-

Trade Date (dd/m/yyyy)	Order Type	Product Category	Account Type	Transaction Amount (HK$)	Eligibility* (Y/N)
22/1/2021	BUY	I. ELP	Retail Securities Account	500,000	N
19/2/2021	BUY	II. Bonds	WMA	500,000	Y
16/3/2021	BUY	III. Investment Funds	Investment Funds Account	500,000	N
16/3/2021	BUY	IV. FX	WMA	1,000,000	Y

*Only transactions conducted via WMA are eligible.

As such, Customer A will receive **HK$1,250** Investment Transaction Cash Reward from Bonds and **HK$1,000** Investment Transaction Cash Reward from FX, i.e. **HK$2,250** cash reward in total.

Investment Funds Transfer-in Offers

23. Investment Funds Transfer-in Basic Offer:-
    a) New Customer who transfers in Investment Funds from any other financial institution(s) to the Bank is entitled to:-
        i. **HK$400** cash reward for first successful transfer-in of Investment Funds with an aggregate amount of HK$200,000 (or equivalent); and
        ii. additional **HK$200** cash reward for every aggregate HK$100,000 (or equivalent) of successful transfer-in of Investment Funds after the first HK$200,000 (or equivalent).
    b) New Customer must successfully submit the transfer-in application via any branch of the Bank during the applicable Wealth Management Reward Counting Period and complete the relevant Investment Funds transfer-in by the applicable Investment Funds Transfer-in Offer Designated Deadline.

24. Investment Funds Transfer-in Step Up Offer:-
    a) New Customer who transfers in Investment Funds from any other financial institution(s) to the Bank and subscribes new Investment Funds in lump sum and/or switch-in Investment Funds (only for switching with minimum switching fee of 1%) is entitled to:-
        i. **HK$600** cash reward for first successful transfer-in of Investment Funds with an aggregate amount of HK$200,000 (or equivalent); and
        ii. additional **HK$300** cash reward for every aggregate HK$100,000 (or equivalent) of successful transfer-in of Investment Funds after the first HK$200,000 (or equivalent).
    b) New Customer must successfully submit the transfer-in application via any branch of the Bank during the applicable Wealth Management Reward Counting Period and complete the relevant Investment Funds Transfer-in by the applicable Investment Funds Transfer-in Offer Designated Deadline.
    c) If New Customer is eligible to Investment Funds Transfer-in Step Up Offer, his/her lump sum subscription and/or switching amount of Investment Funds would not be counted under Investment Transaction Reward nor Investment Funds Transfer-in Basic Offer.

Bonds Transfer-in Offer

25. New Customer is entitled to **HK$200** cash reward for every aggregate HK$200,000 (or equivalent) of successful eligible Bonds transfer-in from any other financial institution(s) to the New Customer's WMA in the Bank.
26. Eligible Bonds exclude retail bonds, i.e. bonds which could be traded on the Hong Kong Stock Exchange, such as Hong Kong Government iBonds.
27. Each New Customer is entitled to a maximum of HK$20,000 cash reward for Bonds Transfer-in Offer.
28. Eligible Bonds are determined by the Bank. The Bank's decision is final.
29. New Customer must successfully submit the transfer-in application via any branch of the Bank and complete the relevant transfer-in during the applicable Wealth Management Reward Counting Period.

Securities Transfer-in Offer

30. New Customer is entitled to **HK$200** cash reward for every aggregate HK$200,000 (or equivalent) of successful eligible Securities transfer-in from any other financial institution(s) to the Bank.
31. Each New Customer is entitled to a maximum of HK$20,000 cash reward for Securities Transfer-in Offer.
32. Eligible Securities are determined by the Bank. The Bank's decision is final.
33. New Customer must successfully submit the transfer-in application via any branch of the Bank and complete the relevant transfer-in during the applicable Wealth Management Reward Counting Period.

Example 2

- Customer B is a New Customer (Joining Date is 5 January 2021) who transfers in HK$1,000,000 Investment Funds, HK$1,000,000 Bonds and HK$1,000,000 Securities from another financial institution and conducts transactions via his/her WMA as tabled below:-

Trade Date (dd/m/yyyy)	Order Type	Product Category	Transaction Amount (HK$)
22/1/2021	BUY	I. ELP	500,000
19/2/2021	BUY	II. Bonds	500,000
16/3/2021	BUY	III. Investment Funds	500,000

a) The eligible transaction amount of ELP / Bonds / Investment Funds under Investment Transaction Reward is:- HK$500,000 (ELP transaction amount) + HK$500,000 (Bonds transaction amount) = HK$1,000,000
b) The aggregate amount of transaction under Investment Funds Transfer-in Step Up Offer is:- HK$500,000 (Investment Funds transaction amount) + HK$1,000,000 (Investment Funds transfer-in amount) = HK$1,500,000
c) As such, Customer B will receive HK$2,500 Investment Transaction Cash Reward, HK$4,500 cash reward from Investment Funds Transfer-in Step Up Offer, HK$1,000 cash reward from Bonds Transfer-in Offer and HK$1,000 cash reward from Securities Transfer-in Offer, i.e. HK$9,000 cash reward in total.

34. The Bank's decision on whether to accept a transfer-in product is final.
35. To calculate the amount of Investment Funds and eligible Bonds and Securities transferred into the Bank, the Bank will convert all transactions to Hong Kong Dollars at the Bank's determined exchange rate. The transfer-in amount of Investment Funds will be calculated based on the net asset value at closing on the last trade day of the month in which the transaction is executed. The net asset value is based on data obtained from sources believed to be reliable by the Bank, subject to the availability of data in the market. The transfer-in amount of eligible Bonds will be calculated based on the face value of the eligible Bonds. The transfer-in amount of eligible Securities will be calculated based on the marked-to-market value on the last trade day of the month in which the transaction is executed. The calculation decision of the Bank is final.
36. If New Customer transfers out any Investment Funds, eligible Bonds or eligible Securities from the Bank to any other financial institution(s) on or before 31 July 2021, the New Customer will forfeit the cash reward(s) under the Investment Funds Transfer-in Offers, the Bonds Transfer-in Offer and the Securities Transfer-in Offer.

Risk Disclosure

Bonds, funds and structured notes ("the Products") are investment products and some of them may involve derivatives. The investment decision is yours but you should not invest in the Products unless the intermediary who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives. The Products are NOT equivalent to and are not treated as substitutes for time deposits, not principal protected.

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong. The Products are different from traditional time deposits and should not be treated as their substitutes.

Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also note that investing in foreign market securities involves currency risk, you may suffer loss because of currency fluctuations. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Foreign Exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Equity Linked Products, some Bonds and some Investment Funds are classified as complex products by the Bank. You are advised to exercise caution prior to investing.

Disclaimer

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.