

Investment Funds and Bonds are investment products and some of them may involve derivatives. Currency Linked Investment, Equity Linked Products and Structured Investment Products are structured products involving derivatives (all the above-mentioned products are altogether the **"Products"**). The investment decision is yours but you should not invest in the Products unless DBS Bank (Hong Kong) Limited (星展銀行(香港)有限公司) who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives.

DBS Treasures Welcome Offers (the "Promotion") Terms and Conditions

General Terms and Conditions

1. The Promotion runs from 1 October 2019 to 31 December 2019 ("**Promotion Period**").
2. "**New Customer**" means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the "**Bank**") who successfully completes the Personal Account Opening Form and becomes a new DBS Treasures customer during the Promotion Period. The Bank's decision on whether a customer is a New Customer is final.
3. The Promotion is not available to existing DBS Treasures customers or customers who have been DBS Treasures customer at any time during the 12 months preceding the date the customer becomes a New Customer ("**Joining Date**").
4. If the New Customer becomes a non-DBS Treasures customer or if there is abuse/non-compliance by the New Customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit any reward or other gifts under the Promotion to the New Customer or where any reward or other gifts under the Promotion have been credited to the New Customer, the Bank may debit the value of any reward or other gifts from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
5. Only the primary account holder is eligible for the Promotion.
6. New Customer must be a DBS Treasures customer at the time any reward under this Promotion is given.
7. If the New Customer does not have any current account with the Bank during the applicable fulfilment period, cash reward will be credited to the New Customer's savings account.
8. The calculation of "**Total Relationship Balance**" is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong Dollar, Renminbi and foreign currency deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds and other linked or structured investment products.
9. A HK\$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). "**Average Total Relationship Balance over 3 consecutive months**" is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in that 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
10. A HK\$200 handling charge and the value of any reward given will be debited from the New Customer's account without notice if the New Customer's accounts is/are closed within 3 months from the Joining Date.
11. Each New Customer can only enjoy the Promotion once.
12. The Bank has final decision on all account opening.
13. All rewards/gifts are non-exchangeable. The Bank can replace the rewards/gifts with other rewards/gifts without prior notice.
14. New Customer cannot enjoy the Promotion together with any other current and/or savings accounts offers and/or Online Time Deposit offers and/or Wealth Management Offers.
15. The Bank may modify/terminate the Promotion without notice. The Bank's decision is final.
16. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Wealth Management Reward

17. Wealth Management Reward Counting Period is determined with reference to the New Customer's Joining Date as set out below:

Joining Date	Wealth Management Reward Counting Period	Investment Funds Transfer-in Offer Designated Deadline	Wealth Management Reward Designated Fulfilment Date
1 - 31 October 2019	1 October 2019 – 31 December 2019	10 January 2020	on or before 30 April 2020
1 – 30 November 2019	1 November 2019 – 31 January 2020	14 February 2020	
1 – 31 December 2019	1 December 2019 – 29 February 2020	13 March 2020	

18. All cash rewards under Wealth Management Reward (comprising of Foreign Currency Exchange Reward, Investment Transaction Reward and Investment Funds Transfer-in Offer) will be credited to the New Customer's HKD current account on or before 30 April 2020. The New Customer must maintain a valid HKD current account with the Bank at the time the reward is given.

Foreign Currency Exchange Reward

19. Each New Customer will be eligible for the Foreign Currency Exchange Reward upon registering with Bank staff at any branch of the Bank.
20. New Customer can enjoy either:
- a Relevant Cash Reward (see **Table 1**) if New Customer conducts any currency exchange at any branch of the Bank (excluding conversion between USD and HKD and vice versa and any online currency exchange transaction) with transaction amount of HK\$500,000 or above (or its equivalent) via Wealth Management Accounts (the "**WMA Account**") (the "**Eligible FX Transaction**") and maintains the Eligible FX Transaction amount for 1 week in his/her WMA Account during the Wealth Management Reward Counting Period; or

Table 1

Highest single transaction amount of Eligible FX Transaction	Relevant Cash Reward
HK\$500,000 (or equivalent) or above	HK\$500
HK\$1,000,000 (or equivalent) or above	HK\$1,500

- a Relevant Cash Reward (see **Table 2**) if New Customer conducts the Eligible FX Transaction and subsequently subscribes for either Currency Linked Investment or Structured Investment Products with an amount of no less than the Eligible FX Transaction amount and in the same bank sell currency via the WMA Account during the Wealth Management Reward Counting Period.

Table 2

Highest single transaction amount of Eligible FX Transaction	Relevant Cash Reward
HK\$500,000 (or equivalent) or above	HK\$1,000
HK\$1,000,000 (or equivalent) or above	HK\$2,500

21. Each New Customer can only enjoy the Foreign Currency Exchange Reward once and the maximum amount of cash reward for each New Customer is capped at HK\$2,500.
22. For the avoidance of doubt, only the Eligible FX Transaction with the highest single transaction amount during the Wealth Management Reward Counting Period will be considered.

Investment Transaction Reward

23. New Customer who conducts any Eligible Transaction(s) with aggregate investment transaction amount of HK\$200,000 (or equivalent) (the "**Eligible Transaction Amount**") of Equity Linked Products and/or Bonds and/or Investment Funds (see **Table 3**) during the applicable Wealth Management Reward Counting Period is eligible for HK\$300 cash reward per Eligible Transaction Amount ("**Investment Transaction Cash Reward**").
24. Each New Customer is entitled to a maximum of HK\$15,000 Investment Transaction Cash Reward during Wealth Management Reward Counting Period.
25. To calculate the aggregate investment transaction amount, the Bank will convert all transactions to Hong Kong Dollars at the Bank's determined exchange rate on the relevant transaction execution dates.

Table 3

Category	Eligible Transaction
I. Equity Linked Products ("ELP")	Subscription of ELP <u>via WMA Account</u>
II. Bonds	Buy or sale of Bonds (excluding any initial public offering) <u>via WMA Account</u>
III. Investment Funds	Lump sum subscription and/or switching (only for switching with minimum switching fee of 1%) of Investment Funds <u>via WMA Account</u> and/or initial investment of Investment Funds Savings Plan and subsequent monthly investment during Wealth Management Reward Counting Period (excluding the Investment Funds Savings Plan performed via DBS iBanking)

Example 1

- Customer A is a New Customer (Joining Date is 3 October 2019) and conducts transactions as tabled below:

Trade Date (dd/mm/yyyy)	Order Type	Product Category	Account Type	Transaction Amount (HK\$)
23/10/2019	BUY	I. ELP	Retail Securities Account	200,000
24/10/2019	BUY	II. Bonds	WMA Account	500,000
15/11/2019	BUY	III. Investment Funds	Investment Funds Account	500,000

- The Eligible Transaction Amount of Equity Linked Product, Bonds and Investment Funds is HK\$500,000 (the ELP transaction of HK\$200,000 and the Investment Funds transaction of HK\$500,000 are excluded as they are not conducted via WMA Account) and the corresponding Investment Transaction Cash Reward is HK\$600.

Investment Funds Transfer-in Offer
26. Investment Funds Transfer-in Basic Offer:

- New Customer who transfers in Investment Funds from any other financial institution(s) to the New Customer's WMA Account in the Bank is entitled to:
 - HK\$400 cash reward for an aggregate amount of Investment Funds transferred that reaches HK\$200,000 (or equivalent); and
 - additional HK\$200 cash reward for every HK\$100,000 (or equivalent) transferred after the first HK\$200,000 (or equivalent).
- Each New Customer is entitled to a maximum of HK\$20,000 cash reward for Investment Funds Transfer-in Basic Offer.
- New Customer must successfully submit the transfer-in application via any branch of the Bank during the applicable Wealth Management Reward Counting Period and complete the relevant Investment Funds transfer-in by the applicable Investment Funds Transfer-in Offer Designated Deadline.

27. Investment Funds Transfer-in Step Up Offer:

- New Customer is eligible for HK\$600 cash reward if the aggregate amount of transactions comprising both of the following reaches HK\$200,000 (or equivalent) and additional HK\$300 cash reward for every HK\$100,000 (or equivalent) aggregate amount of transactions after the first HK\$200,000 (or equivalent):
 - Transfer Investment Funds from any other financial institution(s) to the New Customer's WMA Account in the Bank; and
 - Subscribe lump sum Investment Funds and/or switch-in Investment Funds (only for switching with minimum switching fee of 1%) with the Bank during the applicable Wealth Management Reward Counting Period.
- New Customer must successfully submit the transfer-in application via any branch of the Bank during the applicable Wealth Management Reward Counting Period and complete the relevant Investment Funds Transfer-in by the applicable Investment Funds Transfer-in Offer Designated Deadline.
- If New Customer is eligible to Investment Funds Transfer-in Step Up Offer, his/her lump sum subscription and/or switching amount of Investment Funds would not be counted under Investment Transaction Reward.

Example 2

- Customer B is a New Customer (Joining Date is 3 October 2019) who transfers in HK\$1,000,000 Investment Funds from another financial institution and conducts transactions via WMA Account as tabled below:

Trade Date (dd/mm/yyyy)	Order Type	Product Category	Transaction Amount (HK\$)
23/10/2019	BUY	ELP	200,000
24/10/2019	BUY	Bonds	600,000
15/11/2019	BUY	Investment Funds	500,000

- The Eligible Transaction Amount of ELP / Bonds / Investment Funds under Investment Transaction Reward is:
= HK\$200,000 (ELP transaction amount) + HK\$600,000 (Bonds transaction amount)
= HK\$800,000
 - The aggregate amount of transaction under Investment Funds Transfer-in Step Up Offer is:
= HK\$500,000 (Investment Funds transaction amount) + HK\$1,000,000 (Investment Funds transfer in amount)
= HK\$1,500,000
 - As such, Customer B will receive HK\$1,200 Investment Transaction Cash Reward plus HK\$4,500 cash reward from Investment Funds Transfer-in Step Up Offer, i.e. HK\$5,700 cash reward in total.
28. The Bank's decision on whether to accept a transfer-in product is final.
29. To calculate the amount of Investment Funds transferred into the Bank, the Bank will convert all transactions to Hong Kong Dollars at the Bank's determined exchange rate. The transfer-in amount of Investment Funds will be calculated based on the net asset value at closing on the last trade day of the month in which the transaction is executed. The net asset value are based on data obtained from sources believed to be reliable by the Bank, subject to the availability of data in the market.
30. If New Customer transfers out any Investment Funds to any other financial institution(s) from the Bank on or before 30 April 2020, the New Customer will forfeit the cash reward under the Investment Funds Transfer-in Offer.

Risk Disclosure

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong. The Products are different from traditional time deposits and should not be treated as their substitutes.

Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also note that investing in foreign market securities involves currency risk, you may suffer loss because of currency fluctuations. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

Customers should be aware that the prices of the Callable Bull / Bear Contracts and Warrants may fall in value as rapidly as they may rise and holders may sustain a total loss of their investment. The Bank does not provide securities advisory service. Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Foreign Exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Equity Linked Products, some Bonds and some Investment Funds are classified as complex products by the Bank. You are advised to exercise caution prior to investing.

Disclaimer

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.