

Investment Funds and Bonds are investment products and some of them may involve derivatives. Currency Linked Investment, Equity Linked Products and Structured Investment Products are structured products involving derivatives (all the above mentioned products are altogether "the Products"). The investment decision is yours but you should not invest in the Products unless DBS Bank (Hong Kong) Limited (星展銀行(香港)有限公司) who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives.

DBS Treasures Welcome Offers ("Promotion") Terms and Conditions

General Terms and Conditions

1. Unless stated otherwise, the Promotion runs from 1 January 2019 to 31 March 2019 ("**Promotion Period**").
2. "**New Customer**" means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the "**Bank**") who successfully completes the Personal Account Opening Form and becomes a new DBS Treasures customer during the Promotion Period. The Bank's decision on whether a customer is New Customer is final.
3. The Promotion is not available to existing DBS Treasures customers or customers who have been DBS Treasures customer at any time during the 12 months preceding the date the customer becomes a New Customer ("**Joining Date**").
4. If the New Customer becomes a non-DBS Treasures customer or if there is abuse/non-compliance by the New Customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit any reward or other gifts under the Promotion to the New Customer or where any reward or other gifts under the Promotion have been credited to the New Customer, the Bank may debit the value of any reward or other gifts from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
5. Only the primary account holder is eligible for the Promotion.
6. New Customer must be a DBS Treasures customer at the time any reward under this Promotion is given.
7. If the New Customer does not have any current account with the Bank during applicable fulfilment period, cash reward will be credited to the New Customer's savings account.
8. The calculation of "**Total Relationship Balance**" is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds and other linked or structured investment products.
9. A HK\$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). "**Average Total Relationship Balance over 3 consecutive months**" is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in that 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
10. A HK\$200 handling charge and the value of any reward given will be debited from the New Customer's account without notice if the New Customer's accounts is/are closed within 3 months from the Joining Date.
11. Each New Customer can only enjoy the Promotion once.
12. The Bank has final decision on all account opening.
13. All rewards/gifts are non-exchangeable. The Bank can replace the rewards/gifts with other rewards/gifts without prior notice.
14. New Customer cannot enjoy the Promotion together with any current and/or savings accounts offers and/or Online Time Deposit offers.
15. The Bank may modify/terminate the Promotion without notice. The Bank's decision is final.
16. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Wealth Management Reward

17. Wealth Management Reward Counting Period is determined with reference to the New Customer's Joining Date as set out below:

Joining Date	Wealth Management Reward Counting Period	Investment Fund Transfer-in Offer Designated Deadline	Securities and Bonds Transfer-in Offer Designated Deadline	Wealth Management Reward Designated Fulfilment Date
1 - 31 January 2019	1 January 2019 – 31 March 2019	12 April 2019	31 March 2019	on or before 31 July 2019
1 – 28 February 2019	1 February 2019 – 30 April 2019	17 May 2019	30 April 2019	
1 - 31 March 2019	1 March 2019 – 31 May 2019	14 June 2019	31 May 2019	

18. All cash rewards under Wealth Management Reward (comprising of Investment Transaction Reward, Investment Fund Transfer-in Offer and Securities and Bonds Transfer-in Offer) will be credited to the New Customer's current account on or before 31 July 2019. The New Customer must maintain a valid DBS HKD current account at the time the reward is given.

Investment Transaction Reward

19. New Customer who conducts any Eligible Transaction(s) of Equity Linked Products and/or Bonds and/or Investment Funds (see Table 1) with an Aggregate Investment Transaction Amount reaches HK\$300,000 (or equivalent) or above during the applicable Wealth Management Reward Counting Period is eligible for the relevant Investment Transaction Cash Reward (see Table 2).
20. New Customer who conducts any Eligible Transaction(s) of Foreign Currency Exchange and/or Currency Linked Investment (see Table 1) with an Aggregate Investment Transaction Amount reaches HK\$300,000 (or equivalent) or above during the applicable Wealth Management Counting Period is eligible for the relevant Investment Transaction Cash Reward (see Table 3).
21. To calculate the Aggregate Investment Transaction Amount, the Bank will convert all transactions to Hong Kong Dollars at the Bank's determined exchange rate on the relevant transaction execution dates.

Table 1

Category	Eligible Transaction
I. Equity Linked Products ("ELP")	Subscription of ELP <u>via Wealth Management Account (the "WMA account")</u>
II. Bonds	Subscription or sale of Bonds (excluding any initial public offering) <u>via WMA account</u>
III. Investment Funds	Lump sum subscription or switching (only for switching with minimum switching fee of 1%) of Investment Funds <u>via WMA account</u> and/or initial investment of Investment Fund Savings Plan and subsequent monthly investment (excluding the Investment Fund Savings Plan performed via DBS iBanking)
IV. Foreign Currency Exchange ("FX")	FX transactions (excluding any online currency exchange transaction and USD to HKD exchange transactions and vice versa) with transaction amount of HK\$200,000 or above (or equivalent) <u>via WMA account</u>
V. Currency Linked Investment ("CLI")	Subscription of CLI (with minimum 1-month investment tenor) <u>via WMA account</u>

Table 2

Aggregate Investment Transaction Amount of ELP/ Bonds / Investment Funds (HK\$)	Investment Transaction Cash Reward
300,000 - < 1,000,000	HK\$500
1,000,000 - < 2,000,000	HK\$2,000
2,000,000 - < 4,000,000	HK\$5,000

4,000,000 or above	HK\$10,000
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Table 3

Aggregate Investment Transaction Amount of FX / CLI (HK\$)	Investment Transaction Cash Reward
300,000 - < 1,000,000	HK\$250
1,000,000 - < 2,000,000	HK\$1,000
2,000,000 - < 4,000,000	HK\$2,500
4,000,000 or above	HK\$5,000

Example 1

- Customer A is a New Customer (Joining Date is 4 January 2019) and conducted transactions as tabled below:

Trade Date (dd/mm/yyyy)	Order Type	Product Category	Account Type	Transaction Amount (HK\$)
23/1/2019	BUY	I. Equity Linked Product	Retail Securities Account	200,000
24/1/2019	BUY	II. Bonds	WMA account	500,000
15/2/2019	BUY	III. Investment Fund	Investment Funds Account	400,000
15/2/2019	BUY	IV. Foreign Currency Exchange	WMA account	1,000,000
4/3/2019	BUY	V. Currency Linked Investment	WMA account	500,000

- The Aggregate Investment Transaction Amount of Equity Linked Product, Bonds and Investment Funds is HK\$500,000 (the ELP transaction of HK\$200,000 and the Investment Fund transaction of HK\$400,000 are excluded as they are not conducted via WMA Account) and the corresponding Investment Transaction Cash Reward is HK\$500.
- The Aggregate Investment Transaction Amount of Foreign Currency Exchange and Currency Linked Investment is HK\$1,500,000 and the corresponding Investment Transaction Cash Reward is HK\$1,000.
- Therefore, the total Investment Transaction Cash Reward is HK\$1,500 ((a) + (b)).

Investment Fund Transfer-in Offer
22. Investment Fund Transfer-in Basic Offer:

- New Customer who transfers in Investment Funds from any other financial institution(s) to the New Customer's WMA Account in the Bank is entitled to:
 - HK\$400 cash reward for an aggregate amount of Investment Funds transferred that reaches HK\$200,000 (or equivalent); and
 - additional HK\$200 cash reward for every HK\$100,000 (or equivalent) transferred after the first HK\$200,000 (or equivalent).
- Each New Customer is entitled to a maximum of HK\$20,000 cash reward for Investment Fund Transfer-in Basic Offer.
- New Customer must successfully submit the transfer-in application via any DBS branch during the applicable Wealth Management Reward Counting Period and complete the relevant Investment Fund transfer-in by the applicable Investment Fund Transfer-in Offer Designated Deadline.

23. Investment Fund Transfer-in Step Up Offer:

- New Customer is eligible for HK\$800 cash reward if the aggregate amount of transactions comprising both of the following reaches HK\$200,000 (or equivalent) and additional HK\$400 cash reward for every HK\$100,000 (or equivalent) aggregate amount of transactions after the first HK\$200,000 (or equivalent):
 - Transfer Investment Funds from any other financial institution(s) to the New Customer's WMA Account in the Bank; and
 - Subscribe lump sum Investment Funds and/or switch-in Investment Funds (only for switching with minimum switching fee of 1%) with the Bank during the applicable Wealth Management Reward Counting Period.

- b) New Customer must successfully submit the transfer-in application via any DBS branch during the applicable Wealth Management Reward Counting Period and complete the relevant Investment Fund Transfer-in by the applicable Investment Fund Transfer-in Offer Designated Deadline.

Securities and Bonds Transfer-in Offer

24. Securities and Bonds Transfer-in Basic Offer:

- a) New Customer who transfers in Securities and/or Bonds (excluding Hong Kong Government Bond (“iBond”), and any other stocks and bonds as determined by the Bank from time to time) during the applicable Wealth Management Reward Counting Period from any other financial institution(s) to the New Customer’s Retail Securities Account or WMA Account in the Bank (“**External Transfer-in**”) is entitled to:
- HK\$400 cash reward for an aggregate amount of Securities and/or Bonds reaches HK\$200,000 (or equivalent); and
 - additional HK\$200 cash reward for every HK\$100,000 (or equivalent) after the first HK\$200,000 (or equivalent).
- b) New Customer who transfers in Securities and/or Bonds (excluding iBond, and any other stocks and bonds as determined by the Bank from time to time) during the applicable Wealth Management Reward Counting Period from New Customer’s Retail Securities Account in the Bank to the New Customer’s WMA Account in the Bank (“**Internal Transfer-in**”) is entitled to:
- HK\$200 cash reward for an aggregate amount of Securities and/or Bonds reaches HK\$200,000 (or equivalent); and
 - additional HK\$100 cash reward for every HK\$100,000 (or equivalent) after the first HK\$200,000 (or equivalent).
- c) New Customer who is entitled to a cash reward from External Transfer-in is not eligible to a cash reward from Internal Transfer-in.
- d) Each New Customer is entitled to a maximum of HK\$10,000 cash reward for Securities and Bonds Transfer-in Basic Offer.
- e) To enjoy the Securities and Bonds Transfer-in Basic Offer, the New Customer must successfully submit the transfer-in application via any DBS branch and complete the relevant transfer-in by the applicable Securities and Bonds Transfer-in Offer Designated Deadline.

25. Securities and Bonds Transfer-in Step Up Offer:

- a) New Customer is eligible for HK\$600 cash reward if the aggregate amount of transactions comprising both (i) and (ii) below reaches HK\$200,000 (or equivalent) and additional HK\$300 cash reward for every HK\$100,000 (or equivalent) aggregate amount of transactions after the first HK\$200,000 (or equivalent) (“**External Transfer-in Step Up Reward**”):
- Transfer Securities and/or Bonds (excluding iBond, and any other stocks and bonds as determined by the Bank from time to time) from any other financial institution(s) to New Customer’s Retail Securities Account or WMA Account during the applicable Wealth Management Reward Counting Period; and
 - Subscribe or sell Bonds (excluding any IPO) and/or subscribe Equity Linked Product with the Bank during the applicable Wealth Management Reward Counting Period.
- b) New Customer is eligible for HK\$300 cash reward if the aggregate amount of transactions comprising both (i) and (ii) below reaches HK\$200,000 (or equivalent) and additional HK\$150 cash reward for every HK\$100,000 (or equivalent) aggregate amount of transactions after the first HK\$200,000 (or equivalent) (“**Internal Transfer-in Step Up Reward**”):
- transfer Securities and/or Bonds (excluding iBond, and any other stocks and bonds as determined by the Bank from time to time) from New Customer’s Retail Securities Account to the WMA Account during the applicable Wealth Management Reward Counting Period; and
 - subscribe or sell Bonds (excluding any initial public offering) and/or subscribe Equity Linked Product in aggregate amount with the Bank during the applicable Wealth Management Reward Counting Period.
- c) New Customer who is entitled to the External Transfer-in Step Up Reward is not eligible for the Internal Transfer-in Step Up Reward.
- d) New Customer must successfully submit the transfer-in application via any DBS branch and complete the relevant transfer-in by the applicable Securities and Bonds Transfer-in Offer Designated Deadline.
- e) Each New Customer is entitled to a maximum of HK\$15,000 cash reward for Securities and Bonds Transfer-in Step Up Offer.

Example 2

- Customer B is a New Customer (Joining Date is 4 January 2019) and transferred in HK\$1,300,000 Securities and Bonds from another financial institution and conducted transactions as tabled below:

Trade Date (dd/mm/yyyy)	Order Type	Product Category	Transaction Amount (HK\$)
23/1/2019	BUY	Equity Linked Product	200,000

23/1/2019	BUY	Bonds	500,000
15/3/2019	BUY	Equity Linked Product	500,000

- The aggregate amount for Bonds subscription and Equity Linked Product subscription is HK\$200,000+HK\$500,000+HK\$500,000=HK\$1,200,000
- Customer B is entitled to HK\$7,500 cash reward under the External Transfer-in Step Up Reward. (HK\$1,300,000 Transfer in + HK\$1,200,000 aggregate amount for Bonds subscription and Equity Linked Product subscription)

Example 3

- Customer C is a New Customer (Joining Date is 4 January 2019) and transferred in HK\$1,300,000 Securities and Bonds from Retail Securities Accounts to WMA Accounts and conducted transactions as tabled below:

Trade Date (dd/mm/yyyy)	Order Type	Product Category	Transaction Amount (HK\$)
23/1/2019	BUY	Equity Linked Product	200,000
23/1/2019	BUY	Bonds	500,000
15/3/2019	BUY	Equity Linked Product	500,000

- The aggregate amount for Bonds subscription and Equity Linked Product subscription is HK\$200,000+HK\$500,000+HK\$500,000=HK\$1,200,000
- Customer C is entitled to HK\$3,750 cash reward under the Internal Transfer-in Step Up Reward. (HK\$1,300,000 Transfer in + HK\$1,200,000 aggregate amount for Bonds subscription and Equity Linked Product subscription)

26. The Bank's decision on whether to accept a transfer-in product is final.
27. To calculate the amount of Investment Funds/Securities/Bonds transferred into the Bank, the Bank will convert all transactions to Hong Kong Dollars at the Bank's determined exchange rate on the last day of the month in which the transaction is executed. The transfer-in amount of Securities will be calculated based on the marked-to-market value on the last trade day of the month in which the transaction is executed. The transfer-in amount of Bonds will be calculated on the marked-to-market value on the last business day of the transfer month. The transfer-in amount of Investment Funds will be calculated based on the net asset value at closing on the last trade day of the month in which the transaction is executed. The marked-to-market value and net asset value are based on data obtained from sources believed to be reliable by the Bank, subject to the availability of data in the market.
28. If New Customer transfers out any Investment Funds / Securities / Bonds to any other financial institution(s) from the Bank on or before 31 July 2019, the New Customer will forfeit the cash reward under the Investment Fund Transfer-in Offer and Securities and Bonds Transfer-in Offer respectively.
29. New Customer will only be entitled to the cash reward under 1 of the 4 combinations below which provides the highest cash reward amount:
 - a) Investment Transaction Reward plus Transfer-in Basic Offers (i.e. Investment Fund Transfer-in Basic Offer and/or Securities and Bonds Transfer-in Basic Offer); or
 - b) Investment Fund Transfer-in Step Up Offer plus Securities and Bonds Transfer-in Step Up Offer; or
 - c) Investment Fund Transfer-in Step Up Offer plus Securities and Bonds Transfer-in Basic Offer; or
 - d) Securities and Bonds Transfer-in Step Up Offer plus Investment Fund Transfer-in Basic Offer.

Example 4

- Customer D is a New Customer (Joining Date is 4 January 2019) for Investment Transaction Rewards and had transferred in HK\$1,000,000 Investment Fund and HK\$800,000 Securities from other financial institution and conducted transactions as tabled below:

Trade Date (dd/mm/yyyy)	Order Type	Product Category	Transaction Amount (HK\$)
23/1/2019	BUY	Equity Linked Product	200,000
23/1/2019	BUY	Bonds	500,000
15/2/2019	BUY	Investment Fund	400,000
15/3/2019	BUY	Equity Linked Product	500,000

- The Aggregate Investment Transaction Amount of ELP / Bonds / Investment Funds under Investment Transaction Reward is:
 = HK\$1,200,000 (the aggregate amount for subscription or sale of Bonds (excluding any initial public offering) and Equity Linked Product) + HK\$ 400,000 (Investment Fund)
 = HK\$1,600,000

The aggregate amount of transaction under Investment Fund Transfer-in Step Up Offer is:
 = HK\$400,000 (Investment Fund subscription) + HK\$1,000,000 (Investment Fund Transfer in Amount)
 = HK\$1,400,000

The aggregate amount of transaction under Securities and Bonds Transfer-in Step Up Offer is:
 = HK\$1,200,000 (the aggregate Eligible Investment Transaction amount for subscription or sale of Bonds (excluding any initial public offering) and Equity Linked Product)) + HK\$800,000 (Securities Transfer in Amount)
 = HK\$2,000,000

- The corresponding Cash Reward:

	Amount
Investment Transaction Reward	HK\$2,000
Investment Fund Transfer-in Basic Offer	HK\$2,000
Securities & Bonds Transfer-in Basic Offer	HK\$1,600
Investment Fund Transfer-in Step Up Offer	HK\$5,600
Securities & Bonds Transfer-in Step Up Offer	HK\$6,000

- For the avoidance of doubt, in the above example, Customer D will be entitled to the cash reward under 1 of the 4 combinations below which provides the highest cash reward amount:
 - Investment Transaction Reward plus Transfer-in Basic Offers (i.e. Investment Fund Transfer-in Basic Offer and/or Securities and Bonds Transfer-in Basic Offer) (HK\$5,600); or
 - Investment Fund Transfer-in Step Up Offer plus Securities and Bonds Transfer-in Step Up Offer (HK\$11,600); or
 - Investment Fund Transfer-in Step Up Offer plus Securities and Bonds Transfer-in Basic Offer (HK\$7,200); or
 - Securities and Bonds Transfer-in Step Up Offer plus Investment Fund Transfer-in Basic Offer (HK\$8,000).

As such, Customer D will receive HK\$11,600 from Investment Fund Transfer-in Step Up Offer plus Securities and Bonds Transfer-in Step Up Offer (and will not be entitled to Investment Transaction Reward and Transfer-in Basic Offers).

Risk Disclosure

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong. The Products are different from traditional time deposits and should not be treated as their substitutes.

Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also note that investing in foreign market securities involves currency risk, you may suffer loss because of currency fluctuations. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

Customers should be aware that the prices of the Callable Bull / Bear Contracts and Warrants may fall in value as rapidly as they may rise and holders may sustain a total loss of their investment. The Bank does not provide securities advisory service. Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Foreign Exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Disclaimer

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.