

Securities are investment products (the “Products”) that may involve derivatives. The investment decision is yours. Do not invest in the Products unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the Products, please seek independent professional advice.

Initial Public Offering (IPO) Offers (the “Promotion”) - Terms and Conditions

General Terms and Conditions

1. The Promotion runs from 1 April 2021 to 30 June 2021, both dates inclusive (the “**Promotion Period**”).
2. The Promotion is applicable to individual customers of DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the “**Bank**”) who fulfill the below requirements (“**Eligible Customer**”):
 - (a) maintain an account with DBS Treasures or DBS Account (the “**Eligible Account**”) on or before 30 June 2021; and
 - (b) Successfully submitted an eligible IPO Shares subscription application via any subscription channel provided by the Bank within the Promotion Period. (“**Eligible IPO Shares Subscription**”)
3. “**DBS Account**” and “**DBS Treasures**” are Customer Segments of the Bank. “**Customer Segment**” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. “**Eligible IPO Shares**” refers to IPO Shares Subscription listed on the Main Board of the Hong Kong Stock Exchange through the nominee service of the Bank and will be subject to the announcement of the Bank.
5. Only primary account holder of the Eligible Account is eligible for the Promotion.
6. The Eligible Customer must maintain a valid HKD Current Account with the Bank at the time the Handling Fee Discount and Allotted IPO Cash Reward (as defined below) are given. All Handling Fee Discount and Allotted IPO Cash Reward will be given to the Eligible Customer in one combined reimbursement.
7. The Bank may change the terms and conditions and/or modify/terminate the Promotion without notice. In the event of dispute, the decision of the Bank shall be final and conclusive.
8. Participation in the Promotion is subject to there being no abuse/non-compliance by the Eligible Customer, failing which the Bank will not credit any discount/reward under this Promotion or where a discount /reward has been credited, the Bank may debit the value of the discount/reward from the Eligible Customer’s account without notice and/or take such action to recover any outstanding amounts.
9. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

IPO Handling Fee Waiver

10. All Eligible Customers will be entitled to IPO Handling Fee Waiver during the Promotion Period.
11. Eligible Customer is required to pay the full handling fee for any IPO shares subscription at the time of subscription (HKD50 handling fee for each subscription via DBS iBanking and/or HKD100 handling fee for each subscription via any other subscription channel).
12. A fee discount representing the handling fee paid for an Eligible IPO Shares Subscription (“**Handling Fee Discount**”) will be reimbursed to the Eligible Customer’s HKD Current Account with the Bank by 31 August 2021.
13. All Eligible IPO Shares Subscriptions under the Promotion are determined according to the Bank’s record. The Bank’s record and calculation is final and conclusive.

IPO Step Up Offer

14. Eligible Customer who is (i) entitled to the IPO Handling Fee Waiver; and (ii) successfully allotted with Eligible IPO Shares, will be entitled to this IPO Step Up Offer.
15. Eligible Customer successfully allotted with Eligible IPO Shares is entitled to HK\$50 cash reward for every HK\$10,000 allotment for each IPO (“**Allotted IPO Cash Reward**”).
16. Allotted IPO Cash Reward will be remitted to the Eligible Customer’s HKD Current Account with the Bank by 31 August 2021.

17. All allotment results for Eligible IPO Shares under the Promotion are determined according to the Bank's record. The Bank's record and calculation is final and conclusive.

Risk Disclosure and Important Notice:

The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Investment involves risks. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice. Securities trading is an investment which involves risks. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also be aware that investing in foreign securities market involves foreign exchange risk, you may incur loss due to the fluctuation of exchange rate. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives. Customers should be aware that the prices of the Callable Bull / Bear Contracts and Warrants may fall in value as rapidly as they may rise and holders may sustain a total loss of their investment. The Bank does not provide securities advisory service. Any person considering an investment should seek independent advice on the investment suitability when considered necessary.