

DBS eSaver Deposit Promotion for New Customers and Upgraded Customers (November 2023) ("Promotion") Terms and Conditions

General Terms and Conditions

1. The Promotion runs from 1 November 2023 to 30 November 2023 (both dates inclusive, "**Promotion Period**").
2. "**New Customer**" means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行 (香港) 有限公司 (the "**Bank**") who successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app or at the designated website link go.dbs.com/hk-daotc-en and successfully becomes a new DBS Treasures customer during the Promotion Period. If the New Customer is a non-Hong Kong resident, the account opening will need to be performed physically at the Bank's branch. The Bank's decision on whether a customer is New Customer is final.
3. "**DBS Treasures**" is a Customer Segment of the Bank. "**Customer Segment**" means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. The Promotion is not available to existing DBS Treasures customers or customers who have been DBS Treasures customer at any time during the **18 months** preceding the date the customer becomes a New Customer ("**Joining Date**") or **customers who are auto-upgraded by the Bank to Treasures** or customers who are holders of DBS Mortgage or Premium Financing Revolving Term Loan for settling premium of insurance policy(ies) purchased through non-DBS channel.
5. If the New Customer becomes a non-DBS Treasures customer or if there is abuse/noncompliance by the New Customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit the reward(s) or where the reward(s) has/have been credited, the Bank may debit the value of any reward(s) or other gifts from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
6. "**Upgraded Customer**" means an individual customer confirmed to **upgrade to DBS Treasures account in November 2023**. For the avoidance of doubt, this excludes customer who is auto-upgraded by the Bank to DBS Treasures.
7. **Upgraded Customer** does not include individual customer who become or is upgraded to DBS Treasures with the Bank on or after 1 August 2023.

8. The calculation of **“Total Relationship Balance”** is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits (including time deposit), Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.
9. A HK\$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). **“Average Total Relationship Balance over 3 consecutive months”** is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
10. The calculation of **“HKD Deposit Balance”** and **“USD Deposit Balance”** is the total of Hong Kong Dollar (**“HKD”**) or US Dollar (**“USD”**) savings deposits respectively that the New Customer or Upgraded Customer maintains with the Bank in the in the **Designated Current & Savings Accounts, including Wealth Management Accounts (“WMA”), excluding Time Deposits**, regardless it is solely or jointly owned by the New Customer or Upgraded Customer. **“Designated Current & Savings Accounts”** means **HKD, USD Current Accounts and/or Savings Accounts and/or Multi-Currency Savings Accounts (“MCY Account”), excluding any Time Deposits**, of the New Customer or the Upgraded Customer.
11. The calculation of the **“MCY Account HKD Balance”** and **“MCY Account USD Balance”** is the **daily available balance** of HKD or USD deposits within the Reward Counting Period respectively that the New Customer or Upgraded Customer maintains with the Bank in the MCY Account, excluding any Time Deposits, of the New Customer or Upgraded Customer.
12. **“Eligible New Funds”** refers to the **incremental balance in respective currencies comparing the MCY Account HKD Balance or MCY Account USD Balance within the Reward Counting Period to :**
 - I. For New Customer: HKD Deposit Balance or USD Deposit Balance on 31 October 2023 correspondingly, default to be zero ; or
 - II. For Upgraded Customer: the HKD Deposit Balance or USD Deposit Balance on 31 October 2023 correspondingly, according to the Bank’s record.
13. If the Designated Multi-Currency Savings Accounts (MCY Account) is opened in joint names with another person, only the primary account holder is eligible to register for the Promotion.

14. If customer has opened more than one MCY Account, the Bank will aggregate the MCY Account Balance (as set out in Clause 11) of all MCY Accounts to calculate the HKD and/or USD Bonus Interest (as set out in Clause 31 & 33).
15. The Bank's Basic Savings Interest Rate will be applicable to the Eligible Account, and it shall apply in accordance with and subject to the terms and conditions of the Bank Accounts and Services Terms and Conditions (as may be revised from time to time at sole and absolute discretion).
16. Basic Savings Interest Rate is subject to revision in the light of prevailing market condition. The Basic Savings Interest Rate is not guaranteed, and the Bank reserves the right to revise the Basic Savings Interest Rate at any time and from time to time for any reason without any prior notice or giving any reason therefor. The Basic Savings Interest will be credited directly on or before the last day of each month.

For details, please refer to <https://www.dbs.com.hk/personal/ratesfees-tiered.page>
17. For the avoidance of doubt, the bonus interest rates are indicative and for reference only, which may change from time to time at the Bank's sole discretion.
18. All transaction values under the Promotion are determined according to the Bank's records. The Bank's record is final.
19. This Promotion cannot be enjoyed together with any other savings accounts promotional offers, DBS Current & Savings Account Bonus Interest Offer and/or DBS Treasures Retention Reward of the Bank.
20. Eligibility of any registration/transaction for the purpose of this Promotion shall be determined based on the Bank's record. If there is any discrepancy between the Bank's record and the customer's record, the Bank's record shall prevail and be deemed final and conclusive.
21. Bank staff cannot participate in the Promotion.
22. The Promotion can only be enjoyed **once**.
23. The Promotion is limited in quota and offered on a first come first served basis.
24. New Customer or Upgraded Customer must maintain a valid DBS Treasures account at the time when any HKD and/or USD Bonus Interest is credited.
25. Participation in the Promotion is subject to there being no abuse/non-compliance by the customer, failing which the Bank will not credit any HKD and/or USD Bonus Interest (as set out in Clause 31 & 33) (collectively, the "**Rewards**") or where the Rewards have been credited, the

Bank may debit the value of the Rewards from the customer’s account without notice and/or take such action to recover any outstanding amounts.

- 26. The Bank reserves the rights to modify or forfeit the Rewards and to recover any costs and losses from the Eligible Customer notwithstanding the relevant Rewards may already have been awarded to the Eligible Customer.
- 27. The Bank may change the terms and/or modify/terminate the Promotion and forfeit the Rewards without prior notice. The Bank’s decision is final and conclusive.
- 28. The Bank has the final decision on all matters regarding the Promotion.
- 29. Promotion information will remain accessible up to one week after the end of the Promotion.
- 30. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

HKD Bonus Interest

31. New Customer who:

- i. transfers in Eligible New Funds of **HK\$200,000 or above into MCY Account** ; and
- ii. **maintains such Eligible New Funds of HK\$200,000 or above until 29 February 2024**; and
- iii. maintains monthly **Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent)** from 7th day of Joining Date to 29 February 2024(“**Funds Counting Period**”)

is eligible to earn **HKD bonus interest** on respective month’s daily balance of Eligible New Funds in corresponding currencies (“**HKD Bonus Interest**”) accrued during 1 November 2023 to 29 February 2024 (“**Reward Counting Period**”) as set out in Table 1 below. Bonus Interest will be calculated on a 365-day basis. For the avoidance of doubt, Bonus Interest calculation is calculated daily based on the day-end Eligible New Funds balance in the **MCY Account HKD Balance** and the applicable Total Savings Interest Rate specified in Table 2 by respective Eligible New Funds.

Table 1:

Benchmark Date for Upgraded Customer	New Customer Join Date	Reward Counting Period (HKD)
31 October 2023	1 – 30 November 2023	1 November 2023 – 29 February 2024

Table 2:

Eligible New Funds tier	Total Savings Interest Rate (p.a.)
HK\$200,000 to HK\$20,000,000	5.00%

Total Savings Interest Rate includes Bonus Interest Rate and Basic Savings Interest Rate.

New Customer who maintains such Eligible New Funds below HK\$200,000 on 29 February 2024 is not eligible to earn the Rewards.

32. HKD Bonus Interest and corresponding Level-up Bonus Interest (as set out in Clause 35) will be credited directly to the MCY Account of the New Customer on or before 30 April 2024.

USD Bonus Interest

33. New Customer who:

- i. transfers in Eligible New Funds of **US\$25,000 or above into MCY Account** ; and
- ii. **maintains such Eligible New Funds of US\$25,000 or above until 30 April 2024;** and
- iii. maintains monthly **Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent)** from 7th day of Joining Date to 29 February 2024 (“**Funds Counting Period**”)

is eligible to earn **USD bonus interest** on respective month’s daily balance of Eligible New Funds in corresponding currencies (“**USD Bonus Interest**”) accrued during 1 November to 30 April 2024 (“**Reward Counting Period**”) as set out in Table 3 below. USD Bonus Interest will be calculated on a 360-day basis. For the avoidance of doubt, Bonus Interest calculation is calculated daily based on the day-end Eligible New Funds balance in the **MCY Account USD Balance** and the applicable Total Savings Interest Rate specified in Table 4 by respective Eligible New Funds.

Table 3:

Benchmark Date for Upgraded Customer	New Customer Join Date	Reward Counting Period (USD)
31 October 2023	1 – 30 November 2023	1 November - 30 April 2024

Table 4:

Eligible New Funds tier	Total Savings Interest Rate (p.a.)
US\$25,000 to US\$2,600,000	5.20%

Total Savings Interest Rate includes Bonus Interest Rate and Basic Savings Interest Rate.

New Customer who maintains such Eligible New Funds below US\$25,000 on 30 April 2024 is not eligible to earn the Rewards.

34. USD Bonus Interest and corresponding Level-up Bonus Interest (as set out in Clause 35) will be credited directly to the MCY Account of the New Customer on or before 30 April 2024 (Interest between Reward Counting Period 1 November 2023 and 29 February 2024) and 30

June 2024 (Remaining interest).

Level-up Bonus Interest

35. New Customer or Upgraded Customer who
- I. fulfils the requirement for HKD and/or USD Bonus Interest AND;
 - II. has received **Eligible Payroll Fund** (as set out in Clause 36 below) during the Funds Counting Period; OR
 - III. has completed the **Eligible ATM Card Transaction** (as set out in Clause 38 below) during the the Funds Counting Period; OR
 - IV. has successfully completed the **Eligible Foreign Currency Exchange Transaction** (as set out in Clause 39 below) during the Funds Counting Period; OR
 - V. has successfully completed the **Eligible Local and Overseas Securities Transaction** (as set out in Clause 40 below) during the Funds Counting Period

is eligible to receive the “**Level-up Bonus Interest**” of an **extra 0.20% p.a. on HKD and/or USD Eligible New Funds** in addition to the HKD and/or USD Bonus Interest.

36. “**Eligible Payroll Fund**” means a single monthly transfer deposit of ANY amount received in the **HKD Payroll Account** through auto-payroll services.
37. “**HKD Payroll Account**” means the HKD Current Account and/or Savings Account held by the New Customer or Upgraded Customer with Eligible Payroll Fund.
38. “**Eligible ATM Card Transaction**” means completes a single transaction on local or overseas retail spending in HKD or any foreign currency or reload amount by Octopus Automatic Add Value Service (“AAVS”) with DBS ATM Card.
39. “**Eligible Foreign Currency Exchange Transaction**” refers to a single FX transaction of HK\$100,000 or above (or equivalent in foreign currency), excluding any currency exchange transaction that buy currency is Japanese Yen (JPY).
40. “**Eligible Local and Overseas Securities Transaction**” refers to Aggregate Securities transaction of HK\$200,000 or above (or equivalent in foreign currency) in Hong Kong Securities, U.S. Securities, Canadian Securities, Singapore Securities, Australian Securities, Japan Securities or United Kingdom Securities.

41. To calculate the Aggregate Eligible Local and Overseas Securities Transaction Amount, the Bank will convert all transactions to Hong Kong Dollars at the Bank's determined exchange rate on the relevant transaction execution dates. All transaction values under the Promotion are determined according to the Bank's records. The Bank's record is final.
42. **The Level-up Bonus Interest is capped at 0.20% p.a. in any event.**

DBS Treasures Welcome Promotion

43. For details of "New DBS Treasures Customer", please refer to go.dbs.com/hk-vao-en

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure

Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also note that investing in foreign market securities involves currency risk, you may suffer loss because of currency fluctuations. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Foreign Exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Disclaimer

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.